

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2015

	(UNAUDITED) AS AT 30 JUNE 2015 RM'000	(AUDITED) AS AT 31 DECEMBER 2014 RM'000
NON-CURRENT ASSETS		
INVESTMENT IN AN ASSOCIATE	-	12,129
PROPERTY, PLANT & EQUIPMENT	117,255	117,753
INVESTMENTS IN UNQUOTED SHARES	8,529	401
INVESTMENT IN QUOTED SHARES	16,698	10,794
INTANGIBLE ASSETS	4,504	4,928
GOODWILL	24,207	24,207
	<u>171,193</u>	<u>170,212</u>
CURRENT ASSETS		
INVENTORIES	107,992	96,469
TRADE RECEIVABLES	73,420	59,967
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	9,841	6,072
TAX REFUNDABLE	148	30
INVESTMENT IN MARKETABLE SECURITIES	416	396
DEPOSITS WITH FINANCIAL INSTITUTION - UNPLEDGED	7,551	6,473
DEPOSITS WITH FINANCIAL INSTITUTION - PLEDGED	631	626
CASH AND BANK BALANCES	28,129	22,104
	<u>228,128</u>	<u>192,137</u>
TOTAL ASSETS	<u>399,321</u>	<u>362,349</u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	97,800	97,753
SHARE PREMIUM	3,430	3,338
RESERVES	43,666	32,962
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>144,896</u>	<u>134,053</u>
NON-CONTROLLING INTERESTS	46,146	42,943
TOTAL EQUITY	<u>191,042</u>	<u>176,996</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	128	184
DEFERRED INCOME	572	715
DEFERRED TAXATION	140	140
	<u>840</u>	<u>1,039</u>
CURRENT LIABILITIES		
TRADE PAYABLES	119,451	103,603
OTHER PAYABLES AND ACCRUALS	20,608	14,322
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	1,457	984
SHORT-TERM BORROWINGS	62,981	61,480
BANK OVERDRAFTS	2,656	3,639
	<u>207,439</u>	<u>184,314</u>
TOTAL LIABILITIES	208,279	185,353
TOTAL EQUITY AND LIABILITIES	<u>399,321</u>	<u>362,349</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	14.82	13.71

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 6 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 30 JUNE 2015 RM'000	(RESTATED) (UNAUDITED) CORRESPONDING QUARTER 30 JUNE 2014 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 30 JUNE 2015 RM'000	(RESTATED) (UNAUDITED) CORRESPONDING PERIOD ENDED 30 JUNE 2014 RM'000
CONTINUING OPERATIONS				
REVENUE	113,084	123,887	203,953	224,396
COST OF SALES	(93,904)	(107,038)	(167,096)	(192,406)
GROSS PROFIT	19,180	16,849	36,857	31,990
OTHER EXPENSE	(1,621)	(1,408)	(1,946)	(3,293)
DISTRIBUTION EXPENSES	(896)	(936)	(1,814)	(1,672)
ADMINISTRATIVE EXPENSES	(7,611)	(8,504)	(15,748)	(16,805)
RESEARCH AND DEVELOPMENT EXPENSES	(2,871)	(2,059)	(5,564)	(3,567)
RESULTS FROM OPERATING ACTIVITIES	6,181	3,942	11,785	6,653
FINANCE COSTS	(726)	(766)	(1,510)	(1,552)
SHARE OF PROFIT/(LOSS) OF AN ASSOCIATE	681	(596)	(1,433)	(1,211)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	6,136	2,580	8,842	3,890
INCOME TAX EXPENSE	(311)	(608)	(647)	(1,393)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	5,825	1,972	8,195	2,497
LOSS FROM DISCONTINUED OPERATION, NET OF TAX	-	(460)	-	(791)
PROFIT FOR THE PERIOD	5,825	1,512	8,195	1,706
OTHER COMPREHENSIVE INCOME, NET OF TAX	593	1,182	4,976	1,983
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	6,418	2,694	13,171	3,689
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	4,015	286	4,511	(140)
NON-CONTROLLING INTERESTS	1,810	1,226	3,684	1,846
PROFIT FOR THE PERIOD	5,825	1,512	8,195	1,706
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	4,633	1,211	9,600	1,758
NON-CONTROLLING INTERESTS	1,785	1,483	3,571	1,931
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	6,418	2,694	13,171	3,689
EARNINGS/(LOSS) PER SHARE(SEN)*				
Basic:				
-continuing operations	0.41	0.07	0.46	0.07
-discontinued operations	-	(0.05)	-	(0.08)
Diluted:				
-continuing operations	0.40	0.07	0.45	0.07
-discontinued operations	-	(0.05)	-	(0.08)

* Earnings per share is calculated based on the profit attributable to Owners of the Company divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2015

	(UNAUDITED) CURRENT YEAR 6 MONTHS ENDED 30 JUNE 2015 RM'000	(RESTATED) (UNAUDITED) PRECEDING YEAR 6 MONTHS ENDED 30 JUNE 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
-continuing operations	8,842	3,890
-discontinued operations	-	(815)
Adjustments for:-		
Amortisation of government grant	(143)	(143)
Amortisation of intangible assets	424	424
Depreciation of property, plant and equipment	10,102	10,574
Property, plant and equipment written off	256	15
Dividend income	(8)	(67)
Employees' share option scheme	1,366	2,264
Loss/(Gain) on disposal of property, plant & equipment	325	(35)
Gain on disposal of unquoted investment	(31)	-
Interest expense	1,301	1,406
Interest income	(16)	(17)
Net fair value (gain)/loss on marketable securities	(18)	399
Allowance for impairment loss on inventories	2,842	1,058
Gain on disposal of interest in an associate	(613)	-
Share of loss of an associate	1,433	1,211
Unrealised foreign exchange gain	(4,426)	(592)
Allowance for doubtful debts	1	2
Writeback of allowance for impairment losses on receivables	(110)	(43)
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Operating profit before working capital changes	21,527	19,531
Increase in inventories	(14,365)	(4,065)
Increase in trade and other receivables	(14,993)	(6,646)
Decrease in trade and other payables	23,637	16,014
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CASH FROM OPERATIONS	15,806	24,834
Income tax paid	(292)	(666)
Interest paid	(1,301)	(1,406)
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NET CASH FROM OPERATING ACTIVITIES	14,213	22,762
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	16	17
Dividend received	8	67
Additional investment in subsidiary	(571)	(636)
Purchase of quoted shares	(8)	-
Placement of fixed deposit pledged with licensed banks	(5)	-
Proceeds from disposal of unquoted shares	31	-
Proceeds from disposal of an associate	631	-
Proceeds from disposal of property, plant & equipment	484	35
Purchase of property, plant and equipment	(10,220)	(8,675)
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NET CASH FOR INVESTING ACTIVITIES	(9,634)	(9,192)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Dividend Paid	-	(734)
Net drawdown/(repayment) of bankers' acceptances	1,603	(5,658)
Repayment of hire purchase	(79)	(77)
Repayment of term loans	(393)	(1,192)
Exercise of employees share option scheme	80	-
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NET CASH FROM/(FOR) FINANCING ACTIVITIES	1,211	(7,661)
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,790	5,909
CURRENCY TRANSLATION DIFFERENCES	2,296	(662)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	24,938	23,510
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	<hr/> 33,024 <hr/>	<hr/> 28,757 <hr/>

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2015

	← Non-distributable Foreign Exchange Translation Reserve →			Distributable		Equity Attributable To Owners of the Company RM'000	Non-controlling Interests RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Foreign Exchange Translation Reserve RM'000	Share Option Reserve RM'000	Fair Value Reserve RM'000				Retained Profit RM'000
Balance at 1 January 2014	97,561	2,958	(121)	7,075	(832)	16,919	123,560	41,376	164,936
Total comprehensive income for the year	-	-	(986)	-	6,664	733	6,411	2,647	9,058
Contribution by and distribution to Owners of the Company:									
-Employees' Share Option Scheme	-	-	-	4,046	-	-	4,046	-	4,046
-Issuance of share	192	134	-	-	-	-	326	-	326
Total transactions with owners	192	134	-	4,046	-	-	4,372	-	4,372
Transfer of Employees' Share Option Reserve for Employees' Share Option lapsed	-	-	-	(314)	-	314	-	-	-
Transfer to share premium for Employees' Share Option exercised	-	246	-	(246)	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	(734)	(734)
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(290)	(290)	(346)	(636)
Balance at 31 December 2014 / 1 January 2015	97,753	3,338	(1,107)	10,561	5,832	17,676	134,053	42,943	176,996
Total comprehensive income for the year	-	-	(815)	-	5,904	4,511	9,600	3,571	13,171
Contribution by and distribution to Owners of the Company:									
-Employees' Share Option Scheme	-	-	-	1,366	-	-	1,366	-	1,366
-Issuance of share	47	33	-	-	-	-	80	-	80
Total transactions with owners	47	33	-	1,366	-	-	1,446	-	1,446
Transfer of Employees' Share Option Reserve for Employees' Share Option lapsed	-	-	-	(75)	-	75	-	-	-
Transfer to share premium for Employees' Share Option exercised	-	59	-	(59)	-	-	-	-	-
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(203)	(203)	(368)	(571)
Balance at 30 June 2015	97,800	3,430	(1,922)	11,793	11,736	22,059	144,896	46,146	191,042

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